

Screwfix

UNIT4 SUPPORTS SCREWFIX'S RAPID GROWTH AND ALLOWS 35% INCREASE IN INVOICES TO BE PROCESSED WITH 1 FEWER FTE

Screwfix is one of the UK's fastest growing retailers, opening hundreds of stores in recent years, expanding into Europe and selling 13,000 product lines.

UNIT4

RETAIL



Vertical expertise

Unit4 captures and matches invoices with purchase orders within an integrated finance and procurement system.



VALUE DELIVERED

35% increase in invoice matching numbers handled by team with 1 fewer FTE

Expansion in UK and into Germany achieved without any impact on the finance operation.

“We recognized that to meet the demands invoice processing placed on the team, we'd need to add significantly to headcount. Rather than just increase headcount to cope, we wanted a better way of capturing and approving invoices. We also wanted to eliminate other types of paper handling and make cost savings and productivity gains.”

Richard Shotch, Finance Systems & Compliance Manager



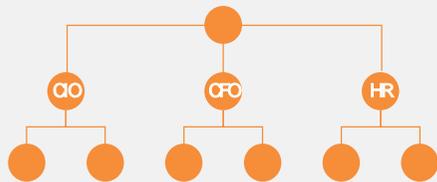
OPERATES IN

UK
International

Revenue
£835m

Customer since
1999

No. of employees
Circa 7,500



Why did they need to change?



CHANGE PRESSURES

- Governmental Regulations and Compliance
- Expansion
- Mergers and Acquisitions
- Business Process Change
- Financial Management-Driven Change



ROADBLOCKS

Screwfix must be able to seamlessly roll out its winning strategy, regionally and internationally, without losing control of its processes.

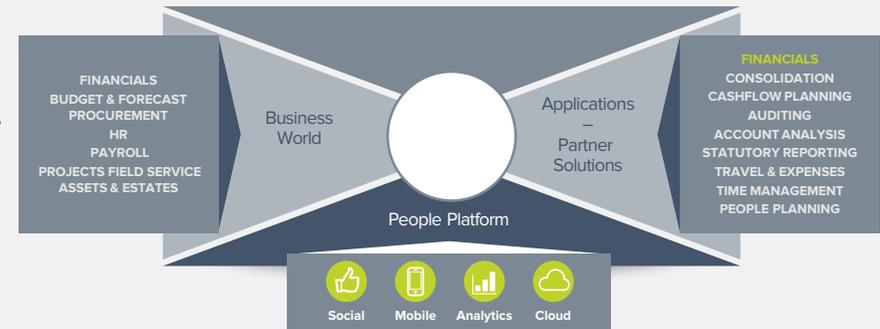


RISKS

The inability to adapt to changes in the market or governance & legislation will hamper expansion strategy.

How did Unit4 help?

Unit4 Financials can be implemented seamlessly and new companies can be set up at the click of a button to provide the flexibility to accommodate the rapid pace of expansion.



What did we achieve?

Monetary savings

Invoice levels are **35% higher** than at implementation but Screwfix deals with this rise with 1 fewer FTE in the accounts team.

Improved operations

Expansion in UK and into Germany achieved without any impact on the finance operation.

Efficiency and governance

When tax authorities change prompt payment discount policy, users change the configuration and updates are applied immediately - no need for maintenance or service packs