

Unit4 Financial Consolidation

Streamline & Strengthen Your Consolidation Process



Unit4’s consolidation solution provides you with an efficient and user-friendly way to implement your statutory consolidation process. It helps you consolidate budget figures and connects all decentralized users in one single system.

Consolidation processes (for both statutory and management consolidation) are rather time-consuming and require a great deal of resources. In combination with factors such as multiple currencies, increasing intercompany transactions and different accounting standards, the integration of different ERP systems often affects the speed and quality of financial statements.

Typical questions

- How can we meet legal reporting requirements efficiently while ensuring high quality?
- How to deal with complex corporate structures with IC relationships and different business years?
- How can we integrate different ERP systems, languages, accounting standards and currencies?
- How can we create a consistent database for consolidators, auditors, FP&A and the management?
- How to provide the management with all relevant information at the same time?

The answer

Unit4 Financial Consolidation has been created by experts responsible for the consolidation process. Thanks to their insights and experience, it follows a clear workflow and helps you and your subsidiaries import and collect information in a reliable, efficient and very user-friendly way.



Fig. 1: Workflow for the statutory consolidation process

Automate your consolidation process for all entities worldwide using rich graphical representations for your reporting.

The software supports IFRS as well as all local GAAPs. In this way, it ensures that the public reporting requirements for the consolidated financial statements of balance sheet, profit and loss statement, cash flow etc. are fulfilled.

Unit4 Financial Consolidation includes integrated reporting functions as well as a dashboard designer for an ideal visualization of figures and reports. Moreover, it also supports you with practical features for easy in-depth analysis.

One solution for all requirements

Preparation, data input & IC reconciliation

- Automated data import from various ERP systems.
- Web-based data entry.
- Customizable and multi-lingual application.
- Built-in process for the prior reconciliation and approval of intercompany transactions based on functional currencies.

Consolidation

- Predefined consolidation process with automatic aggregations and eliminations.
- Currency conversion based on different exchange rates (closing, period average, monthly weighted average, historical).
- Supporting both IFRS and local GAAPs
- Clear consolidation workflow with status monitor, consolidation rules and role-specific tasks.
- Audit trail and automatic consolidation process including journalization and drill-down capabilities.

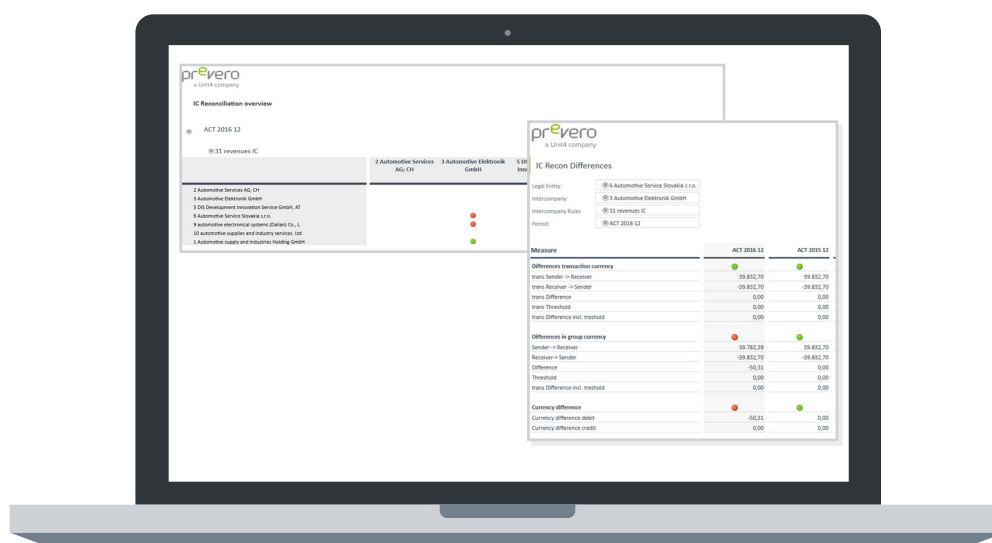


Fig. 2: Intercompany reconciliation

Reporting & analysis

- Multidimensional and flexible external and management reporting.
- Integration of charts, graphical analysis and dashboards.
- MS Office integration to transfer your data to Word, Excel or PowerPoint.
- Predefined evaluations (e.g. monthly, accumulated) and predefined workflows (e.g. reporting package, intercompany elimination, capital consolidation and manual consolidation entries).
- IFRS reporting template including predefined disclosures and cash flow statements.

Benefits

- Ensuring **compliance** with legal regulations
- **High quality, security** and **speed** for your consolidation process
- **Integrated** solution for planning, consolidation, reporting, forecasting and analysis
- **Transparent**, well-documented consolidation information
- **High performance** consolidation system
- Integrated consolidation logic for a **streamlined implementation** phase
- Efficient external and internal reporting with **automatic report distribution** and **visual design** options
- All consolidation data (including all additional information) can be **evaluated directly in Unit4**
- Consolidated data for **analysis**



Fig. 3: KPI dashboard