

Unit4 Revenue Recognition



Empowering financial accuracy and compliance

Unit4's Revenue Recognition solution is designed to simplify complex financial processes for project-based organizations. It ensures compliance with global accounting standards like ASC 606 and IFRS 15 while enabling precise and timely revenue management. With its robust automation and flexibility, this solution empowers businesses to focus on delivering value to their clients without being burdened by financial complexity.

Business benefits

- **Enhanced financial precision:** Automate revenue calculations to ensure accuracy across multi-book accounting and compliance with regulatory standards.
- **Streamlined operations:** Save time and reduce manual effort with automated revenue recognition and unbilled revenue recording.
- **Improved Decision-Making:** Gain real-time insights into financial performance and revenue forecasts, enabling proactive management and strategy development.

Key features

1. Rule-based revenue recognition:

- Supports Time & Materials and Percentage of Completion project models.
- Enables granular control with customizable rules and rule categories.

2. Automated processes:

- Automatically schedules revenue recognition for the appropriate periods.
- Records unbilled revenue accurately to simplify the closing process.

3. Real-time financial reporting:

- Access financial insights anytime, with the ability to drill down into data.
- Offers a single source of truth with comprehensive audit trails.

4. Flexible setup:

- Configurable to meet the needs of both project-based and resource-based business models.

- Supports multi-currency transactions, accounting for exchange rate fluctuations.

5. Advanced revenue management:

- Flexible revenue contracts allow accurate allocation of transaction prices.
- Manage multiple project deliverables or performance obligations with precision.

6. Complex allocation handling:

- Group and recognize revenue by streams, down to the invoice or resource level.
- Allocate revenue accurately, reflecting true business performance.

7. Cross-industry applicability:

- Supports diverse recognition methods, including overtime and percentage-of-completion, making it suitable for various industries like engineering, construction, consulting and IT services.

Why choose Unit4?

Unit4's Revenue Recognition module integrates seamlessly with Unit4 ERP, delivering unmatched flexibility and compliance. It enables precision through **customizable rules, multi-currency support**, and real-time reporting. By automating complex processes and offering a single source of truth, Unit4 empowers organizations to achieve financial accuracy, operational efficiency, and the ability to adapt to evolving demands.

Transform your financial operations into a strategic advantage with Unit4.



Who benefits from Unit4 revenue recognition?

Chief Financial Officers (CFOs):

- Achieve confidence in financial compliance with ASC 606 and IFRS 15.
- Gain enhanced visibility into revenue streams for strategic planning.
- Minimize financial risks through automation and precise revenue tracking.

Finance Managers:

- Simplify the month-end closing process with automated unbilled revenue recording.
- Improve accuracy in revenue forecasting and allocation.
- Access real-time financial insights for better operational control.

Project Managers:

- Ensure project revenues are recognized accurately and on time.
- Monitor financial performance across multiple deliverables and milestones.
- Align financial outcomes with project delivery schedules.

IT and ERP Administrators:

- Leverage seamless integration with Unit4 ERP for streamlined operations.
- Easily configure revenue rules and adapt to evolving business models.
- Provide a reliable financial data source for cross-departmental reporting.

