Unit4 ERPx — Financial Management for Professional Services

Capability overview · Professional services

Close with confidence.

Report numbers you trust.
See where every margin goes.

Unit4 ERPx gives CFOs, Finance Directors, and project finance teams in professional services firms complete financial control. It covers everything from committed spend and project costs through to compliant revenue recognition and a fast period close.

In professional services, your revenue comes from projects. So your financial accuracy depends on data that is often still being created while you are trying to close the period: approved timesheets and expenses, confirmed billing, and final revenue recognition decisions.

Generic finance systems were not built for this. They force your finance team to connect project data and financial records by hand, using spreadsheets and manual reconciliations. The result is numbers that are always a little out of date. Unit4 ERPx Financial Management is built for organizations where every project creates revenue, so your accounts show what is really happening in your business, in real time.

Challenges facing your finance team

Project data slows down your period close
When finance wants to close, timesheets, billing approvals, and revenue recognition decisions are often still waiting with other people. Your close can only move as fast as the slowest project manager.

Revenue numbers you cannot easily prove
Manual, spreadsheet-based recognition exposes your reported revenue to version errors, human mistakes, and a weak audit trail. It becomes hard to prove your numbers are correct.

A cash position that is always out of date
Large amounts of work-in-progress and unbilled revenue sit between delivery and invoice approval. This makes it hard to see, or predict, your true cash position.

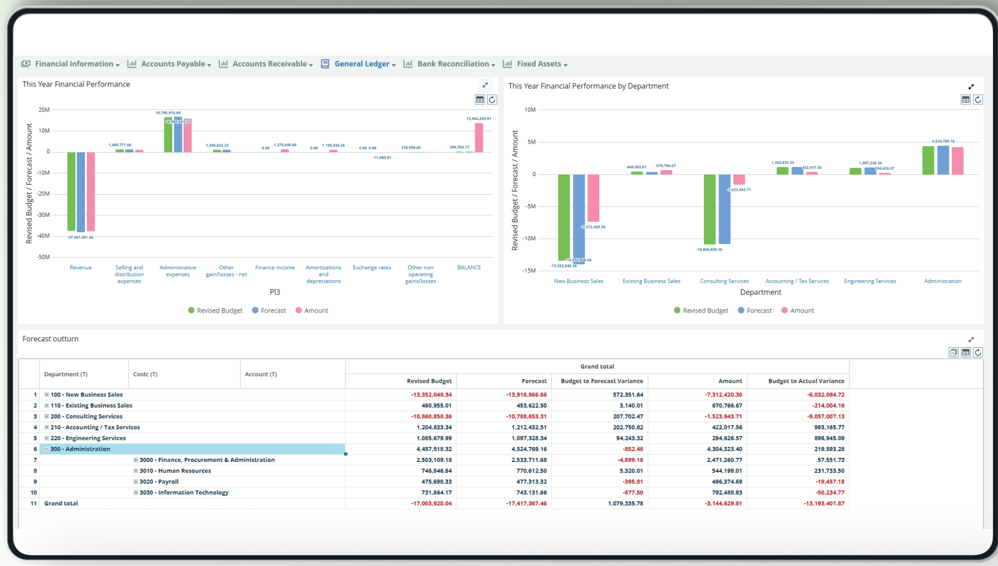
Billing errors that slowly reduce margin and trust
Incorrect project invoice data leads to customer complaints, escalations, and credit notes. Each one reduces the margin and cash you have already earned, and it damages the client relationship.

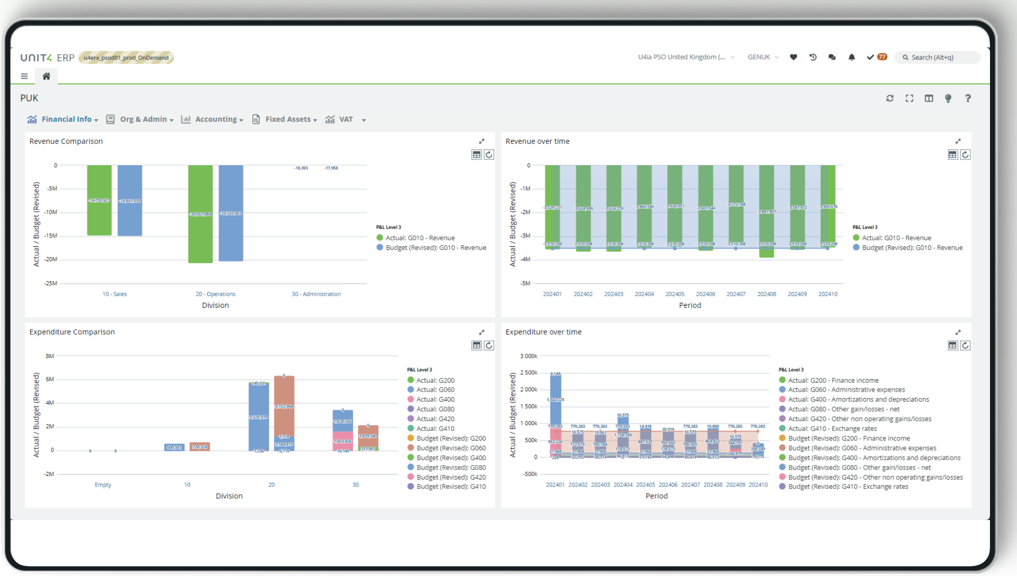
Subcontractor commitments you cannot see until the invoice arrives
Subcontractor agreements, intercompany cost recovery between your own companies, and approved purchasing all create real financial commitments. But they do not appear in your accounts until the supplier sends an invoice.

A complete financial picture across your entire business cycle

Unit4 ERPx manages the full record-to-report cycle in one platform. Finance, Projects, Procurement, Expenses, and HR all share one data model, so there is no reconciliation work between them.

Phase	What it covers
Plan	Budgets, forecasts, and financial targets linked to your project pipeline
Commit	Commitment accounting across purchase orders, subcontractor costs, and approved spend
Execute	Real-time cost allocation, expense capture, and GL postings that flow directly from projects: time, expenses, and intercompany costs
Close	Period end workspace, revenue recognition, intercompany reconciliation
Report	Consolidated statements, IFRS/GAAP compliance, management dashboards





Core capabilities

One source of financial truth

See everything: every entity, every currency, every transaction, in a single real-time ledger.

The Unit4 ERPx General Ledger combines financial and statistical data from projects, procurement, payroll, and expenses into one ledger. It supports multiple entities, currencies, and languages by design. Intercompany postings, elimination entries, and cross-company consolidation happen automatically. Account rules make sure GL coding is correct from the start. You can drill down to the transaction behind any balance, instantly.

Solves: Fragmented financial data, manual consolidation effort, and reporting that is always out of date.

Revenue recognition the CFO can approve

Compliant, auditable, and defensible every period, with no spreadsheets involved.

Unit4 ERPx supports IFRS 15 compliant revenue recognition directly within the platform. The Revenue Recognition Dashboard gives finance leaders a complete view of cumulative calculations, prior postings, and current-period amounts. Adjustments require reason codes, and every posting carries a full audit trail, so you can confidently explain your recognized revenue to any auditor.

Solves: Manual recognition processes, IFRS 15 compliance risk, and audit exposure on reported revenue.

Accounts receivable and credit control

From approved project invoice to collected cash, with full visibility at every stage.

Project invoices flow directly from the billing engine into Accounts Receivable, with no manual re-entry or reconciliation, so what you invoice matches what the project actually delivered. Credit control tools give finance managers a real-time view of aged debt, overdue accounts, and collection actions. Automated alerts flag overdue items before they become bad debts. Payment schedules, direct debit management, and automated matching reduce the manual workload on your AR team.

Solves: Slow payment cycles, poor debtor visibility, billing disputes and credit notes, and cashflow surprises from late collections.

Accounts payable and supplier management
From subcontractor invoice to payment, automated, accurate, and in control.

AI-powered invoice capture extracts key fields from incoming invoices automatically. A self-learning coding engine suggests GL codes and cost allocations based on your own past posting patterns, reducing manual coding and the errors that come with it. Three-way matching against purchase orders and delivery confirmations means only genuine discrepancies need human attention. Full supplier master management with payment terms, currency handling, and audit-ready transaction history.

Solves: AP team capacity constraints, invoice processing errors, and slow or inaccurate supplier payments.

Automatic bank reconciliation
The system matches routine items automatically. Your team only reviews what truly needs attention.

Statement Processing imports bank data and reconciles it against cash postings automatically. Configurable matching rules handle both structured and unstructured payment references. Exceptions are shown clearly; everything else is reconciled automatically. Full audit trail, support for international banking standards, and pre-built integrations for major banks across 14+ countries.

Solves: Time-consuming manual reconciliation and the error risk in high-volume daily cash processing.

Period close you can control and trust
A structured close process, with full visibility of who has done what, and what is still outstanding.

The Period End Closing Workspace gives finance teams a tracked view of every step required to close, with assigned responsibilities, deadlines, and real-time status at a glance. Calculation reports, reconciliation checklists, and period-end processes are all available from a single workspace. You no longer need to coordinate the close through email chains and separate systems.

Solves: Slow, uncontrolled period close and the management overhead of coordinating close across a distributed team.

Financial operational reporting embedded in your ERP
No exports. No Excel packs. No difference between what is in the system and what is on the report.

Operational reporting is built directly into ERPx, not a third-party BI tool or a separate extract. It automatically reflects every dimension, posting, and transaction in the ERPx financial model. Dynamic P&L, Balance Sheet, and Trial Balance with full drill-down to individual transactions, by project, cost centre, work order, entity, or employee. Budget holders get self-service visibility into their area without asking Finance. Finance teams get the governed, audit-ready record of what was posted.

Solves: Finance time spent producing and re-issuing reporting packs, budget holders without real-time visibility, and the difference between ERP data and what ends up in Excel.

Fixed assets
Asset lifecycle management, integrated with your financial statements.

Manage assets from acquisition through to disposal, including automatic depreciation, multiple depreciation books (statutory, tax, company depreciation policy), and simulation tools to model balance sheet impact before you commit. Assets created directly from purchase invoices remove re-entry and post automatically to the GL.

Solves: Manual asset tracking, depreciation errors, and asset registers disconnected from the financial record.

Compliance and audit built in
An always-on audit trail, with the controls to back it up.

Every transaction in Unit4 ERPx carries a complete, tamper-evident audit trail. Role-based access controls make sure the right people see the right data. IFRS and local GAAP requirements are supported across all major markets, with country-specific localisation covering tax filing, statutory reporting, and banking requirements across 14+ countries. Workflow enforces authorisation at every stage; no transaction updates the ledger without the right confirmation.

Solves: Audit risk, compliance gaps, and the manual overhead of maintaining separate compliance documentation.

AVA: enhance your work with a trusted advisor
A trusted partner for your finance team, available the moment they need answers.

Ava is Unit4's advanced virtual agent, embedded across ERPx. Finance managers and their teams get real-time, natural language answers about processes, transactions, and system guidance, without raising a ticket or leaving their workflow. Available directly within Microsoft Teams or the ERPx platform.

Reduces: Time lost to process questions, onboarding friction, and IT dependency for routine guidance.

Real results for project-driven organizations

When finance teams have data they can trust, connected directly to the projects driving revenue, they spend less time reconciling and more time leading.

Qvantel
IT & Telecoms Consultancy | Finland

increase in operational efficiency after moving to Unit4 ERPx, giving the finance team more time for analysis and less for manual process.

Havas Group
Media & Communications | 20,000+ employees | 100+ countries

32 business acquisitions integrated onto a single financial platform, with some new entities up and running in as little as 3 months.

"Havas now understands the precise financial performance of its people and projects. We can examine how much income is directly generated by our people producing billable hours."
Director of North American Financial Systems, Havas Media

Function	Value for finance leaders
Project Management	Project costs and revenue flow directly into the GL, with no manual reconciliation and no delay between delivery and financial reporting
Billing	Project billing — fixed price, time and materials, or milestone — flows straight to AR and the GL, so what you invoice and what you record always match
Procurement	Committed spend appears in the ledger the moment it is approved; subcontractor POs are included in your budget before the invoice arrives
Expense Management	Employee expenses coded to projects automatically, so nothing is missing from your cost base and nothing is coded incorrectly
Core HR & Payroll	Accurate cost rates for project costing; payroll costs posted directly to the GL, giving you one source of truth for people costs
FP&A	Strategic planning, rolling forecasts, scenario modelling, and budget approvals. This is the forward-looking layer that feeds revenue recognition and portfolio KPIs, alongside your operational reporting

Built for Professional Services from day one

Unit4 ERPx includes a **Professional Services Industry Model**: pre-configured best practices that reduce implementation time by up to 50% compared to building from scratch.

Built for your industry

Management Consultancies
Multi-entity billing, intercompany cost recovery, IFRS 15 compliant revenue recognition

IT & Software Consultancies
Recurring revenue management, global consolidation, AI-driven AP automation

Architecture & Engineering
Complex contract accounting, multi-currency project costing, capital project tracking

Business & Professional Services
Credit control optimisation, cashflow forecasting, audit-ready financial close

Why Unit4 ERPx for your finance team

Financial data you can trust: Projects, procurement, payroll, and finance on a single data model. Your numbers come from the source, not from a spreadsheet created later.

Close faster, with less chasing: The Period Close Workspace tracks every step, every owner, and every deadline, so close is a managed process, not a last-minute rush.

Revenue recognition you can defend: IFRS 15 compliant, dashboard-driven, with a complete audit trail. Numbers you can confidently present to any auditor.

Cash visibility that reflects reality: AR integrated with project billing, commitment accounting for AP, and a real-time cash position, not last week's view.

Global scale, single platform: Multi-entity, multi-currency, intercompany, and 14+ country localisations managed without additional integration cost.

AI that reduces admin, not control: Automated invoice capture and self-learning GL coding handle the routine processing. Your team focuses on the exceptions that actually need judgement.

Discover how Unit4 ERPx transforms financial management for professional services firms. Speak to your account manager or visit unit4.com