

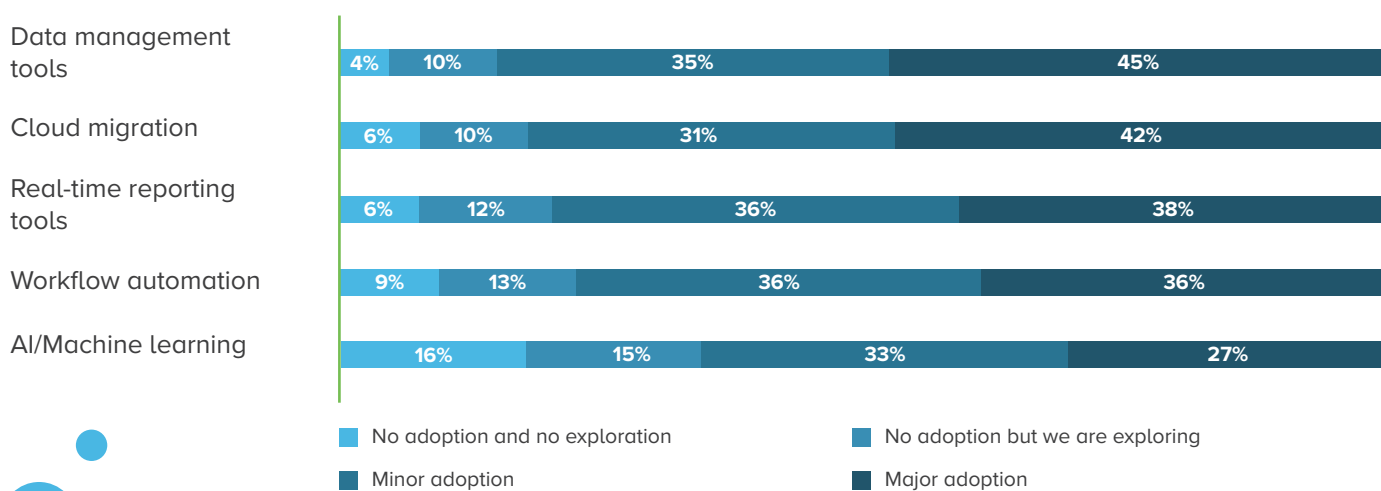
2021 Business Future Index & Maturity Model

Exploring a model for future business success

As companies see their valuable talent looking for new opportunities, organizations with mature business, people and technology strategies will outperform competitors.

- ✓ **76% of businesses** believe their organization can improve their technology adoption
- ✓ **94%** already have a digital transformation strategy in place
- ✓ But only just over **half (56%)** say they're very or extremely confident in it

Only the best companies cite major adoption of modern technologies.



The most advanced companies are adopting new technology in a much more systematic and widespread way. **51%** cite major adoption of AI/ML

What does this mean?
More mature technology adoption translates to greater levels of success.

Financial management processes in the digital age

Since financial management and forecasting are intrinsic to success, they tend to be among the oldest processes in the business – and are a key pain point:

- ✓ **56%** say their finance processes are **too slow** and cumbersome
- ✓ **78%** report they face challenges with financial management processes – from **outdated systems** to **data access** issues and **high human error rates**
- ✓ **62%** agree a **lack of access to information** affects their organization's ability to plan effectively
- ✓ ... and **55%** say they **can't adjust quickly** when external factors impact their business

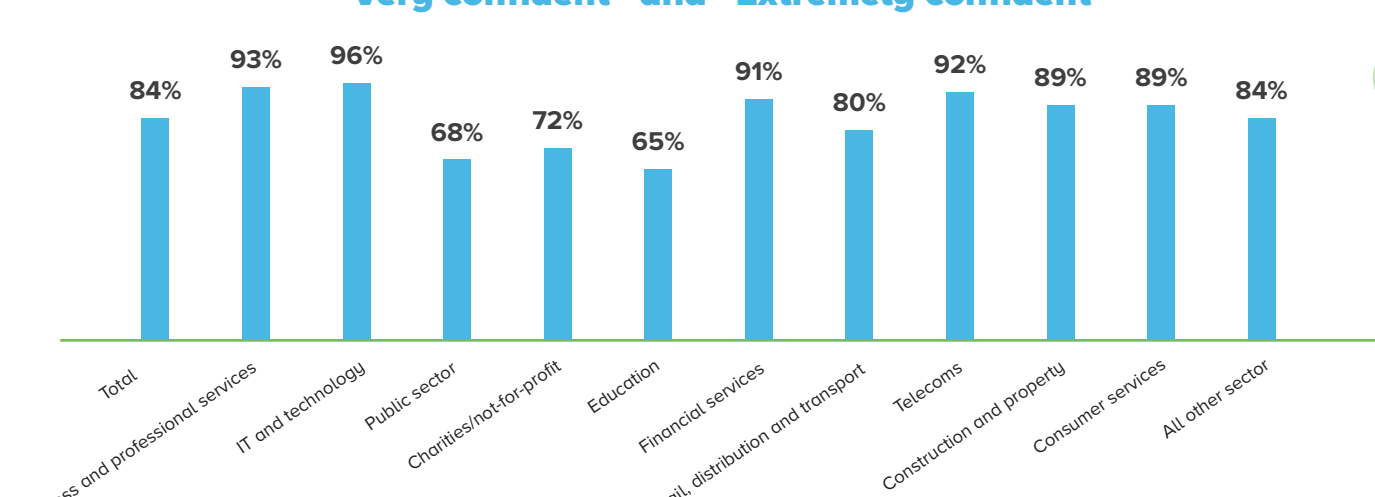
Technology adoption varies widely by sector

In every area, the public sector, education, and charities/nonprofits lag behind the private sector in terms of technology adoption.

	Highest major adoption by sector	Lowest major adoption by sector
Data management tools	IT and technology 58%	Charities/NFP 30%
Cloud migration	IT and technology 57%	Public sector 28%
Real-time reporting tools	IT and technology 49%	Education 24%
Workflow automation	Financial servs/IT & tech 45%	Education 19%
AI/Machine learning	IT and technology 45%	Public sector 11%

They are also much less likely to have confidence in their own digital transformation strategies.

Combination of "Fairly confident", "Very confident" and "Extremely confident"



This both suggests resistance to change – and raises the question of whether or not these sectors have the financial resources and talent necessary to successfully implement new technologies.

Ready to learn more?

This infographic quotes figures from the Business Future Index and Maturity Model, created by Vanson Bourne on behalf of Unit4.

To learn more and discover how you can create a future for your business based around a balance of people, profit, and productivity, [click here](#).

