

# Stainalloy

Unit4 simplifies the generation of detailed reports for leading wholesale distributor.

“Management information is more easily accessible thanks to Unit4 Statutory Reporting.”

## The situation

Stainalloy is an internationally operating wholesale distributor of tubing, piping, low alloy flanges and fittings, (super) duplex and 625 and 825 nickel alloys. The company was founded thirty years ago in Sliedrecht and supplies these products to the gas, oil and petrochemical industries. It operates a number of facilities in the Netherlands and elsewhere: two in the Netherlands, two in Brazil, one in the United Arab Emirates and one in Singapore. Stainalloy employs 90 staff worldwide with a total annual turnover of €80 million.

## The needs

The finance administrators used to create interim reports in spreadsheets. The accountant would then prepare the annual reports. However, management wanted a financial report every quarter. This had always been a time-consuming task. “We wanted reports that were easy to read,” says Martin de Jong, CFO and co-owner of Stainalloy. “To be honest, that’s very hard to achieve in spreadsheets.”

## The solution

De Jong had worked as an accountant for many years. Both he and the Finance Manager at Stainalloy were already familiar with the Unit4 Statutory Reporting solution and came up with an idea: “The size of our company means we’re able to use Unit4 Statutory Reporting to generate our own annual reports. So, we could also use the same solution for our interim reports. And that’s what we did.” Stainalloy implemented the application towards the end of 2013. “The implementation went very smoothly. Our Finance Manager uses the application very proficiently.”

## The benefits

The 2013 annual report was the first one that the wholesale distributor generated on its own. “Our Finance Manager is always busy with the budgets. It makes sense for him to pull up the annual figures at the end of the year as well. That saves us money on accountancy charges too.” As a result, our accountant is freed up for other tasks because he spends less time producing executive summaries. “He can just get on with reviewing the annual report we generate for him, instead of having to produce it himself first.”



Moreover, De Jong says the implementation of Unit4 Statutory Reporting has made it much simpler to generate reports. “We can now generate detailed monthly reports – in much more detail than before – showing the balance sheet, profit and loss and notes to the accounts. The explanations in text form can only be found in the annual report, but because the detailed figures are already there, we can generate that data on a monthly basis.”

The major advantage, according to De Jong, is that information is now much more readily available: “Reporting was previously a much more arduous process, requiring a lot of manual input. Now you can just enter the data and it’s presented in a legible form straight away. You can open or close an explanation in Unit4 Statutory Reporting with the click of a mouse to get the level of detail you need. This makes it much simpler to generate detailed reports.”

The review of the upcoming annual report is expected to be even smoother: “The first year that we generated the annual report ourselves, the accountant wanted to review it thoroughly. Having been satisfied with last year’s report, this year’s review should be even easier.” Stainalloy creates multiple annual reports for its various business units. “This means our investment in Unit4 Statutory Reporting will have paid for itself within a year, or two years at the most.”



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## About Unit4

Unit4 is a leading provider of enterprise applications empowering people in service organizations. With annual revenue north of 500M Euro and more than 4000 employees world-wide, Unit4 delivers ERP, industry-focused and best-in-class applications. Thousands of organizations from sectors including professional services, education, public services, not-for-profit, real estate, wholesale, and financial services benefit from Unit4 solutions. Unit4 is in business for people.

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