

Peab

Community builder Peab builds effective processes for group reporting with Unit4 Consolidation.

In keeping with its focus on quality, efficiency and governance, this Nordic-wide construction group chose Unit4 Consolidation to gain a clearer picture of its financial performance and simplify consolidated financial reporting.

Overview

Background

Peab is a Nordic construction group with operations across Sweden, Norway and Finland.

- Approximately 13,000 employees.
- Headquartered in Förslöv, Sweden.
- 300 subsidiaries.
- Listed on NASDAQ OMX Stockholm.
- A turnover in 2013 of around SEK 43 billion.
- Four key business areas: Civil Engineering, Construction, Property Development and Industry.

Key requirements

Peab needed an easy-to-use, flexible and powerful system for group reporting, with a focus on legal consolidation.

Solution

Peab chose Unit4 Consolidation to simplify and streamline its reporting procedures.

Customer benefits

- Easy to use.
- Time saving.
- Logically structured workflows.
- Streamlining with automatic reporting.
- Easy allocation at various group levels.
- Complete consolidation logic.

The situation

Peab is a construction group with operations across Sweden, Norway and Finland, whose vision is to be the natural partner for community building in the Nordic region.



The Group has over 300 subsidiaries, 130 strategically located offices throughout the region and about 13,000 employees; it achieved a turnover in 2013 of SEK 43 billion. Peab's guiding principle is total quality in all phases of the construction process. The company has reached its current position through innovation, with leading-edge climate-smart solutions that are sustainable throughout their lifecycle.

Following 50 years of growth, Peab has in recent years taken important steps to become "the Nordic Community Builder". Since January 2012, the Group's business has been organized around 300 subsidiaries in four Nordic business areas: Civil Engineering, Construction, Property Development and Industry. The investment in property development marks an ambition to be a leader in acquiring, improving, managing and selling commercial properties. The objective of the new organization is to increase efficiency, clarify governance and develop its customer offerings.

UNIT4

The need

Peab takes the same quality-driven approach for the processes governing consolidated reporting, as it does for its construction projects. For a group of its size, it is essential to have a group reporting system that is both powerful and easy to use but, previously, most of the consolidation work was done in Excel. The requirement for a solution that could simplify a complicated process was one of the key drivers for the company's choice of a new system.

“Unit4 Consolidation gives us at Group Management a complete picture, and gives users out in the organization control of the numbers they are responsible for.”

*Paul Ohlsson,
Group Accounting Manager, Peab.*

The solution

In 1998, Peab chose Unit4 Consolidation to build more efficient procedures for consolidated financial reporting. Today there are around 110 Unit4 Consolidation users within the Group.

The benefits

Peab's size and scope as a Group enables it to offer packaged solutions to customers with clear added value. Unit4 Consolidation enables a packaged solution for group reporting, which also adds value – for example by simplifying analysis and enabling automation through the system's built-in consolidation logic.

Paul Ohlsson, Group Accounting Manager, highlights some of the benefits of the product: “Unit4 Consolidation simplifies the consolidation work significantly, especially the legal part. The system is simple to use. It gives us at Group Management a complete picture, and gives users out in the organization control of the numbers they are responsible for. A major benefit is that it lets us share the numbers in flexible ways, so that we can restructure and decide which operative dimensions we want to work with. One example is that we can easily make adjustments to get the numbers allocated in our new business units.”

About Unit4

Unit4 is a leading provider of enterprise applications empowering people in service organizations. With annual revenue north of 500M Euro and more than 4000 employees world-wide, Unit4 delivers ERP, industry-focused and best-in-class applications. Thousands of organizations from sectors including professional services, education, public services, not-for-profit, real estate, wholesale, and financial services benefit from Unit4 solutions. Unit4 is in business for people.

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