Mölnlycke Health Care
Streamlined liquidity planning with Unit4 Cash Flow Planning

Unit4 Cash Flow Planning has given the Group improved forecasting accuracy and access to flexible reports. It enables more reliable and consistent liquidity planning, while freeing up resources for analysis and monitoring – the finance department also has more time for analysis and better contact with the subsidiaries.

Overview

Background
Mölnlycke Health Care is a leading global manufacturer of medical products.
• 7000+ employees.
• 30+ offices worldwide.
• Production facilities located in Belgium, Czech Republic, Finland, France, Malaysia, Poland, Thailand, the UK and the USA.

Key requirements
• To gain efficient and quality-assured procedures for the collection of financial information and financial planning.
• To enable a refocusing of the central finance department:
  - freeing the team from heavy administrative work
  - creating more time for feedback and support for the subsidiaries.

Solution
Unit4 Cash Flow Planning – a user-friendly tool for liquidity planning that facilitates the work of larger companies.

Customer benefits
• Improved procedures for the collection of financial information.
• More reliable forecasts.
• More transparent and reliable liquidity management.
• Cash flow reports and forecasts in local currencies.
• Time released to better support the subsidiaries.
• Uniform reporting.

The situation
Mölnlycke Health Care is one of the world’s leading manufacturers of medical products, including sterile, disposable products for surgical procedures and the treatment of skin infections. Headquartered in Gothenburg, Sweden, it has 7,000+ employees working from 30+ offices and sells over 1.7 billion products each year, to benefit millions of people in over 90 countries around the world.

The company sees the combination of its strong Swedish heritage, multicultural workforce, global footprint, international management, entrepreneurial spirit and private ownership as the key to being a successful and sustainable business, which has consistently fuelled faster-than-the-market growth.

The philosophy embodied by Mölnlycke’s main branding line: “Life. Proud to be part of it” is that the company contributes to something bigger than itself, which goes far beyond healthcare. It responds to the most profound human instinct: to care for and improve the lives of others. Applying its passion for excellence and innovation it strives to become the most trusted healthcare brand in the world.
About Unit4

Unit4 is a leading provider of enterprise applications empowering people in service organizations. With annual revenue north of 500M Euro and more than 4000 employees world-wide, Unit4 delivers ERP, industry-focused and best-in-class applications. Thousands of organizations from sectors including professional services, education, public services, not-for-profit, real estate, wholesale, and financial services benefit from Unit4 solutions. Unit4 is in business for people.

The need

As a global organization, Mölnlycke Health Care sets high standards for financial planning and control, and therefore has a great need for high-quality liquidity planning and forecasting.

Previously, the Group gathered financial information from subsidiaries on an ad hoc basis and in Excel files. This approach left the potential for errors and took away time from important analytical work. The finance department had to print and compile the information manually, before forecasts could be made. There was little opportunity to provide detailed feedback to the subsidiaries.

The solution

The finance department decided to procure a professional system for liquidity planning. It chose Unit4 Cash Flow Planning. Today, the system is used to produce liquidity forecasts, currency exposure reports, and reports on hedging against currency risks.

The benefits

The benefits are enormous. Unit4 Cash Flow Planning has resulted in higher reliability in forecasting, more opportunities for analysis, and much more time for contact with subsidiaries.

The solution has given Mölnlycke higher reliability in financial projections, and the finance department can easily find explanations for any discrepancies. Users find the system easy to use and have more time for analysis, which was a big problem before the system was introduced.